

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:

FLETCHER INTERNATIONAL, LTD.,

Debtor.

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)  
)  
) Chapter 11

) Bankruptcy Case No.: 12-12796 (REG)  
)  
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FLETCHER INTERNATIONAL, LTD.,

Plaintiff,

) Adv. Proc. No.: 14-02029 (REG)  
)  
)

v.

) **STIPULATION EXTENDING**  
) **SCHEDULING ORDER DEADLINES**  
)

RICHCOURT EURO STRATEGIES INC.,  
RICHCOURT ALLWEATHER B INC.,  
AMERICA ALTERNATIVE INVESTMENTS  
INC., AND PITAGORA FUND LTD.

Defendants.  
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Plaintiff, Fletcher International, Ltd. (“**FILB**”), and defendants (i) Richcourt Euro Strategies Inc., (ii) Richcourt Allweather B Inc., and (iii) America Alternative Investments Inc. (collectively, the “**BVI Funds**”), respectfully submit this Stipulation Extending Scheduling Order Deadlines, and in support thereof, state as follows:

**WHEREAS**, on October 6, 2014 and October 7, 2014, FILB and the BVI Funds attended a settlement meeting at which they reached an agreement in principle that would resolve all claims asserted against the BVI Funds in the above-captioned adversary proceeding (the “**Adversary Proceeding**”), as part of a global settlement by and among FILB, the BVI Funds (and their affiliated funds not party to the Adversary Proceeding), and certain other feeder funds and investors in the “Fletcher system”;

**WHEREAS**, in light of the agreement in principle, on November 3, 2014, the Court “So Ordered” a Stipulation and Order Extending Scheduling Order Deadlines [Dkt. No. 20] (the “**First Amended Scheduling Order**”) setting the following discovery deadlines (the “**Amended Discovery Deadlines**”):

1. Initial disclosures are due no later than December 1, 2014;
2. Document requests are due no later than December 30, 2014;
3. All parties shall meet and confer on a schedule for expert disclosures no later than January 30, 2015;
4. All fact discovery shall be completed no later than March 2, 2015;
5. All requests for a pre-motion conference relating to motions for summary judgment shall be made no later than March 16, 2015;
6. All parties shall meet and confer to discuss settlement or use of alternative dispute resolution no later than March 16, 2015;
7. All expert discovery shall be completed no later than April 1, 2015; and
8. A Joint Pretrial Conference Order must be submitted no later than May 1, 2015.

**WHEREAS**, the First Amended Scheduling Order authorized the parties to extend the foregoing Amended Discovery Deadlines by thirty (30) days without further approval from the Court, provided that the parties execute and file on the docket in this Adversary Proceeding a stipulation providing for such an extension;

**WHEREAS**, pursuant to the First Amended Scheduling Order, the Parties agreed to extend the deadline to serve initial disclosures until December 15, 2014 [Dkt. No. 21]; and

**WHEREAS**, in light of the agreement in principle, on December 17, 2014, the Court “So Ordered” a Stipulation and Order Extending Scheduling Order Deadlines [Dkt. No. 22] (the “**Second Amended Scheduling Order**”) setting the following discovery deadlines (the “**Second Amended Discovery Deadlines**”):

1. Initial disclosures are due no later than January 15, 2015;
2. Document requests are due no later than January 29, 2015;
3. All parties shall meet and confer on a schedule for expert disclosures no later than March 2, 2015;
4. All fact discovery shall be completed no later than April 1, 2015;
5. All requests for a pre-motion conference relating to motions for summary judgment shall be made no later than April 15, 2015;
6. All parties shall meet and confer to discuss settlement or use of alternative dispute resolution no later than April 15, 2015;
7. All expert discovery shall be completed no later than May 1, 2015; and
8. A Joint Pretrial Conference Order must be submitted no later than June 1, 2015.

**WHEREAS**, the parties desire to extend the Second Amended Discovery

Deadlines to allow the parties time to finalize the settlement agreement.

**NOW THEREFORE, IT IS HEREBY STIPULATED AND AGREED**, and  
upon approval by this Court it shall be **SO ORDERED**:

The Second Amended Discovery Deadlines shall be extended as follows:

1. Initial disclosures are due no later than February 17, 2015;
2. Document requests are due no later than March 2, 2015;
3. All parties shall meet and confer on a schedule for expert disclosures no later than April 1, 2015;
4. All fact discovery shall be completed no later than May 1, 2015;
5. All requests for a pre-motion conference relating to motions for summary judgment shall be made no later than May 15, 2015;
6. All parties shall meet and confer to discuss settlement or use of alternative dispute resolution no later than May 15, 2015;
7. All expert discovery shall be completed no later than June 1, 2015; and

8. A Joint Pretrial Conference Order must be submitted no later than July 1, 2015.

FILB and the BVI Funds may extend the deadlines set forth herein an additional thirty (30) days without further approval from the Court, provided that FILB and the BVI Funds execute and file on the docket in the Adversary Proceeding a stipulation providing for such an extension. Nothing contained herein shall prejudice the right of FILB and the BVI Funds to request further extensions of the deadlines set in the Second Amended Scheduling Order.

*[Remainder of page intentionally left blank.]*

Dated: January 9, 2015

**LUSKIN, STERN & EISLER LLP**

By: /s/ Michael Luskin

Michael Luskin  
Stephan E. Hornung  
Eleven Times Square  
New York, NY 10036  
(212) 597-8200

*Attorneys for Plaintiff,  
Fletcher International Ltd.*

Dated: January 9, 2015

**CURTIS, MALLET-PREVOST,  
COLT & MOSLE LLP**

By: /s/ Steven J. Reisman

Steven J. Reisman  
Turner P. Smith  
101 Park Avenue  
New York, NY 10178  
(212) 696-6000

*Attorneys for Defendants, Richcourt Euro  
Strategies Inc., Richcourt Allweather B Inc.,  
and America Alternative Investments Inc.*

**IT IS SO-ORDERED:**

Dated: New York, New York  
January 13, 2015

s/ Robert E. Gerber  
HONORABLE ROBERT E. GERBER  
UNITED STATES BANKRUPTCY JUDGE